

October 17, 2022

## GLOBAL MARKETS

| Indices                 | Closing Level | Change  |       | Performance |         |
|-------------------------|---------------|---------|-------|-------------|---------|
|                         |               | Value   | (%)   | MTD (%)     | YTD (%) |
| <b>Global</b>           |               |         |       |             |         |
| S&P 500                 | 3,583.1       | (86.8)  | (2.4) | (0.1)       | (24.8)  |
| Dow Jones Ind. Average  | 29,634.8      | (403.9) | (1.3) | 3.2         | (18.4)  |
| Nasdaq 100              | 10,692.1      | (341.5) | (3.1) | (2.5)       | (34.5)  |
| FTSE 100                | 6,858.8       | 8.5     | 0.1   | (0.5)       | (7.1)   |
| DAX 30                  | 12,437.8      | 82.2    | 0.7   | 2.7         | (21.7)  |
| CAC 40                  | 5,931.9       | 52.7    | 0.9   | 2.9         | (17.1)  |
| BIST 100                | 3,627.0       | 73.5    | 2.1   | 14.1        | 95.2    |
| Nikkei                  | 27,090.8      | 853.3   | 3.3   | 4.4         | (5.9)   |
| Hang Seng               | 16,587.7      | 198.6   | 1.2   | (3.7)       | (29.1)  |
| Shanghai Composite      | 3,072.0       | 55.6    | 1.8   | 1.6         | (15.6)  |
| BSE Sensex              | 57,920.0      | 684.6   | 1.2   | 0.9         | (0.6)   |
| <b>GCC</b>              |               |         |       |             |         |
| QE Index                | 12,635.0      | (83.2)  | (0.7) | 0.2         | 9.4     |
| Saudi Arabia (TASI)     | 11,405.9      | (15.9)  | (0.1) | 0.1         | 1.2     |
| UAE (ADX)               | 9,776.1       | NA      | NA    | 0.3         | 15.2    |
| UAE (DFM)               | 3,376.6       | NA      | NA    | 1.1         | 5.7     |
| Kuwait (KSE)            | 6,938.1       | (49.2)  | (0.7) | (1.7)       | (0.8)   |
| Oman (MSM)              | 4,530.0       | (11.4)  | (0.3) | 0.3         | 10.0    |
| Bahrain (BAX)           | 1,867.8       | 0.2     | 0.0   | (0.8)       | 3.9     |
| MSCI GCC                | 740.8         | 1.5     | 0.2   | 0.1         | 0.1     |
| Dow Jones Islamic       | 4,470.8       | (0.1)   | 0.0   | (1.0)       | (30.7)  |
| <b>Commodity</b>        |               |         |       |             |         |
| Brent (USD/bbl)         | 91.6          | (2.9)   | (3.1) | 4.2         | 17.8    |
| WTI (USD/bbl)           | 85.6          | (3.5)   | (3.9) | 7.7         | 13.8    |
| Natural Gas (USD/mmBTU) | 6.5           | (0.3)   | (4.3) | (4.6)       | 73.0    |
| Gold Spot (USD/t oz.)   | 1,641.7       | (28.3)  | (1.7) | (1.2)       | (10.2)  |
| Copper (USD/lb)         | 3.5           | (0.0)   | (0.5) | 0.2         | (22.5)  |

Source: Refinitiv Eikon

## QATAR MARKET OVERVIEW

| GCC Fundamentals    | P/E (x) | P/B (x) | Dividend Yield (%) | Value Traded (USD mn) |
|---------------------|---------|---------|--------------------|-----------------------|
| Qatar All Share     | 14.2    | 1.5     | 3.5                | 123.7                 |
| DSM 20              | 14.0    | 1.6     | 3.6                | 104.8                 |
| Saudi Arabia (TASI) | 18.5    | 2.7     | 3.0                | 1,039.5               |
| UAE (ADX)           | 20.2    | 2.7     | 2.1                | 359.4                 |
| UAE (DFM)           | 9.5     | 1.1     | 3.2                | 86.2                  |
| Kuwait (KSE)        | 12.4    | 1.6     | 2.9                | 158.0                 |
| Oman (MSM)          | 12.3    | 0.9     | 4.7                | 1.3                   |
| Bahrain (BAX)       | 7.1     | 1.0     | 0.0                | 1.3                   |

Source: Refinitiv Eikon

| Qatar Trading Activity | Close Price | 1D Change Value | 1D Change (%) | Performance YTD YoY (%) | Vol. ('000) | P/E TTM |
|------------------------|-------------|-----------------|---------------|-------------------------|-------------|---------|
| <b>Top Gainers</b>     |             |                 |               |                         |             |         |
| AAMAL HOLDING          | 1.1         | 0.0             | 0.5           | 5.1 10.2                | 1,785.0     | 21.6    |
| QA ELEC & WATE         | 17.6        | 0.1             | 0.3           | 5.8 3.4                 | 127.8       | 14.1    |
| AL MEERA CONSM         | 18.0        | 0.1             | 0.3           | (8.2) (8.5)             | 44.7        | 19.4    |
| QATAR NAVIGATI         | 10.1        | 0.0             | 0.3           | 32.8 34.7               | 606.1       | 12.4    |
| UNITED DVLPMNT         | 1.4         | 0.0             | 0.2           | (7.1) (8.7)             | 393.4       | 14.2    |
| <b>Top Losers</b>      |             |                 |               |                         |             |         |
| QLM LIFE               | 5.1         | (0.1)           | (2.7)         | 0.2 5.3                 | 50.4        | 18.7    |
| GULF INTR SERV         | 1.8         | (0.0)           | (2.4)         | 5.8 2.7                 | 6,450.2     | 15.2    |
| MAZAYA                 | 0.9         | (0.0)           | (2.2)         | (7.6) (23.4)            | 4,177.9     | NA      |
| SALAM INTL INV         | 0.8         | (0.0)           | (1.9)         | 0.5 (17.7)              | 8,626.5     | 18.6    |
| DLALA' BROKERA         | 1.4         | (0.0)           | (1.9)         | 17.1 (7.7)              | 245.9       | 39.3    |

Source: Refinitiv Eikon; Note: Prices are in local currency.

## MARKET COMMENTARY

### Global

Wall Street stocks closed sharply lower on Friday as investors worried about inflation and rising interest rates. The DJIA fell 1.3%, the S&P 500 lost 2.4% and the Nasdaq 100 dropped 3.1%.

European shares gained marking an upbeat end to the week, helped by an initial boost after the British government's turnaround on tax cuts, but this faded due to continued uncertainty about its fiscal stance. The region wide STOXX 600 index closed up 0.6%.

Japan's Nikkei index jumped 3.3%, its biggest daily percentage gain since March, supported by a strong performance from Fast Retailing Co Ltd, while investors appeared to shrug off US inflation print that fueled bets for an oversized Fed rate hike next month. China stocks clocked their biggest gains in five-and-a-half months, after China's central bank chief promised stronger support for the real economy.

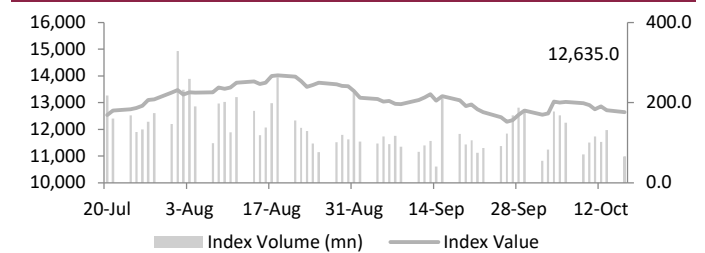
### GCC

Most stock markets in the Gulf ended lower on Sunday after Friday's fall in oil prices and on Wall Street. Saudi Arabia's benchmark index eased 0.1%, hit by a 1.1% fall in oil behemoth Saudi Aramco. No trading happened in Dubai and Abu Dhabi stock markets as the exchange remained closed.

### Qatar

Qatar benchmark index dropped 0.7%, extending losses from the previous session, hit by QLM Life & Medical Insurance (-2.7%) and Gulf International Services (-2.4%) were the top losers of the day. Out of the 44 traded stocks, 10 advanced and 34 declined. Total traded volume in the market was lower than the previous trading session. The Telecoms index down 0.9% and the Banks and Financial Services index declined 0.7%.

### Qatar DSM Index



Source: Refinitiv Eikon

| QE Sector Indices          | Closing Level | 1D Change (%) |
|----------------------------|---------------|---------------|
| Banks & Financial Services | 5,235.6       | (0.7)         |
| Consumer Goods & Services  | 8,704.9       | (0.2)         |
| Industrials                | 4,559.9       | (0.5)         |
| Insurance                  | 2,558.1       | (0.4)         |
| Real Estate                | 1,813.1       | (0.3)         |
| Telecoms                   | 1,333.5       | (0.9)         |
| Transportation             | 4,570.2       | (0.4)         |

Source: Refinitiv Eikon

| Qatar Trading Summary  | Buy (%)     | Sell (%)    |
|------------------------|-------------|-------------|
| Qatari Individuals     | 50.3        | 39.9        |
| Qatari Institutions    | 22.4        | 20.6        |
| <b>Qatari - Total</b>  | <b>72.7</b> | <b>60.5</b> |
| Foreign Individuals    | 19.4        | 17.4        |
| Foreign Institutions   | 7.8         | 22.0        |
| <b>Foreign - Total</b> | <b>27.3</b> | <b>39.5</b> |

Source: Qatar Exchange

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## GLOBAL NEWS

- ▶ In September, retail sales in the US were unexpectedly flat, as consumers reduced their purchases of automobiles and other large-ticket items such as electronics and appliances in the face of persistently high inflation and rapidly rising interest rates. (Source: Reuters)
- ▶ US energy companies added oil and natural gas rigs for the fourth time in five weeks, as production growth slows despite relatively high oil prices. The number of oil and gas rigs, an early indicator of future output, increased by seven to 769 last week. (Source: Reuters)
- ▶ British government officials are in talks with major American liquefied natural gas suppliers about a deal to boost energy imports ahead of a winter surge in demand. (Source: Reuters)
- ▶ Two days after Berlin rejected his initial offer, Russian President Vladimir Putin said that Germany was unlikely to accept Russian gas from the one remaining undamaged line of the Nord Stream 2 pipeline. (Source: Reuters)
- ▶ Following procurement concerns raised by Russia's offensive in Ukraine, Japan's Cabinet approved bills to revise laws to ensure stable supply and demand for liquefied natural gas in the event of an energy crisis. (Source: Mainichi)
- ▶ Despite headwinds from geopolitical tensions and weaker overseas demand, policymakers and trade watchers are confident that China's foreign trade will grow steadily in the long run, as the country takes additional steps to ensure global supply chains operate smoothly. (Source: China Daily)
- ▶ The Chinese Semiconductor Industry Association said that the latest restrictions imposed by the US Department of Commerce on US-based hardware manufacturers selling advanced chips and chip-making equipment to China are arbitrary and interfere with international trade. (Source: China Daily)
- ▶ Official data show that sales of residential properties in Turkey fell by nearly 23% YoY in September, with purchases by foreigners also falling despite an influx of Russian citizens. (Source: Daily Sabah)

## GCC NEWS

- ▶ The annual HSBC Economist Roadshow has arrived in the Middle East, with an optimistic forecast for the region's economic outlook in 2023 and expectations that the Gulf nations will deliver some of the world's strongest growth in 2022. Forecasts economic growth of 6.5% in 2022 for the economies of the GCC. (Source: Zawya)
- ▶ e& has collaborated with Ericsson on a major expansion project to improve network energy efficiency through the deployment of the latest Ericsson Radio System portfolio across the provider's network through its telecom arm Etisalat by e&. The two-year project aligns with eSustainability &'s Strategy, which will be launched in July 2022. (Source: Trade Arabia)
- ▶ Reliable Engineering & Fabrication, a leading structural steel fabricator, has opened a production plant in Hamriyah Free Zone worth AED15mn (USD 4mn). The fabricator aims to meet the demands of the oil and gas, marine, and oil and wind farming industries. (Source: Trade Arabia)
- ▶ Luxpetites Sotheby's International Realty has announced that it has successfully completed the sale of all units at Seaside Hills, a beachfront mixed-use project developed by Al Zorah Development Company in Ajman, in less than two months for a record-breaking total price of AED119mn (USD 31.3mn). (Source: Trade Arabia)
- ▶ Zealous has signed a partnership agreement with FACEKI for their AI-powered Identity Verification and Liveness Detection technology solutions. FACEKI's next generation technologies will be used by

Zealous, a geolocation-enabled networking application based in Dubai. (Source: Zawya)

- ▶ Bayanat AI, a subsidiary of G42, will offer 22.22% of its stock in an IPO and list on the Abu Dhabi Securities Exchange's First Market. The IPO will see the Abu Dhabi-based company sell 571,428,572 shares. (Source: Khaleej Times)
- ▶ According to a statement, Saudi Arabia's Ministry of Economy and Planning launched a new economic indicator called MEPX to track the performance of the Kingdom's private sector. It is designed to track 10 economic factors. (Source: Zawya)
- ▶ Methanol Chemicals Co. has signed an SAR 500mn (USD 133mn) strategic agreement with Global Co. to produce specialty chemicals. The collaboration's goal is to identify other chemical materials to investigate the possibility of producing them. (Source: Arab news)
- ▶ Saudi Arabia's Ministry of Communications and Information Technology has signed a cooperation memorandum with South Africa's Department of Communications and Digital Technologies to accelerate development in the fields of communications and information technology. (Source: Arab News)
- ▶ ACWA Power, a Saudi Arabian utility firm, plans to invest USD 10bn in renewables, including green hydrogen, in South Africa over the next five years, with the potential to increase to USD 25bn by 2030 if the South African government facilitates the opportunity. (Source: Arab News)
- ▶ In the presence of its board of directors and senior officials from the financing banks, SV Pittie Sohar Textiles announced the formal full-fledged commercial operations of Phase 1. The project's cost is USD 148mn. (Source: Oman Observer)
- ▶ The Pearl REIF, Oman's largest Shariah-compliant fund, has launched its IPO. The subscription period will run from October 16 to October 30, 2022. The Pearl REIF is promoted by Oman Investment Authority and its subsidiary, Omantel. (Source: Zawya)
- ▶ Bahrain's leading telecom services provider, Batelco, has partnered with the Carrier & Wholesale division of e& to establish a new Point-of-Presence in the company's SmartHub, one of the UAE's leading carrier-neutral data centers, allowing Batelco's business customers to leverage extensive interconnection capabilities globally. (Source: Trade Arabia)
- ▶ Kuwait's real estate sector has seen tremendous growth in recent months, with the oil-rich country's total number of property transactions during the nine-month period alone surging to more than 4,700. (Source: Trade Arabia)

## QATAR NEWS

- ▶ Total contracts awarded in Qatar more than doubled QoQ to USD 3.4bn during the Q3-22, with the chemical sector taking the lead in terms of value, accounting for 32.1% (USD 1.1bn) of total projects awarded in Qatar during Q3-22, compared to USD 250mn in contracts received during Q3-21. (Source: Gulf Times)
- ▶ In addition to personal finance and car finance, QIIB announced the launch of a special offer for salary transfers to QIIB from other banks, with exceptional benefits and QIIB points rewards. (Source: The Peninsula)
- ▶ The Qatar Central Bank has granted Sadad Payment Solutions Company a license to provide payment services in the State of Qatar, making it the third company to receive this license from the QCB. This license will strengthen the services provided by Sadad Payment Services Company. (Source: The Peninsula)
- ▶ Qatari businessmen are eager to learn about opportunities in Sudan, particularly considering Qatar's economic diversification strategy, which aims to encourage Qatari investors to expand their investments in friendly countries. (Source: The Peninsula)

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## FX RATES

| Currencies | Value    | Currencies | Value  |
|------------|----------|------------|--------|
| EUR/USD    | 0.9749   | USD/QAR    | 3.6415 |
| USD/JPY    | 148.7400 | EUR/QAR    | 3.5501 |
| GBP/USD    | 1.1200   | JPY/QAR    | 0.0245 |
| USD/CHF    | 1.0051   | GBP/QAR    | 4.0785 |
| USD/CAD    | 1.3880   | CHF/QAR    | 3.6230 |
| AUD/USD    | 0.6196   | CAD/QAR    | 2.6236 |
| NZD/USD    | 0.5563   | AUD/QAR    | 2.2563 |
| USD/INR    | 81.8400  | INR/QAR    | 0.0445 |
| USD/TRY    | 18.5585  | TRY/QAR    | 0.1962 |
| USD/ZAR    | 18.3542  | ZAR/QAR    | 0.1984 |
| USD/BRL    | 5.3252   | BRL/QAR    | 0.6838 |

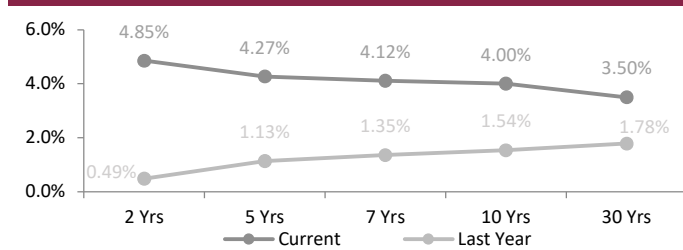
Source: Refinitiv Eikon

## INTERBANK OFFERING & US SWAP RATES

| Duration | Overnight | 1 Week | 1 Month | 3 Month | 1 Year |
|----------|-----------|--------|---------|---------|--------|
| LIBOR    | 3.07      | 0.08   | 3.44    | 4.19    | 5.28   |
| EURIBOR  | (0.65)    | 0.65   | 0.89    | 1.40    | 2.68   |
| QAIBOR   | 2.25      | 2.25   | 2.35    | 2.45    | 2.75   |
| SAIBOR   | 4.06      | 3.99   | 4.50    | 4.86    | 5.49   |
| EIBOR    | 3.03      | 3.21   | 3.41    | 3.78    | 4.55   |
| BMIBOR   | 3.87      | 4.05   | 4.80    | 5.00    | 5.71   |
| KIBOR    | 1.88      | 2.63   | 2.81    | 3.19    | 3.88   |

Source: Refinitiv Eikon

## US Swap Rates



Source: Refinitiv Eikon

## ECONOMIC CALENDAR

| Time  | Country | Event                | Period | Survey | Prior           |
|-------|---------|----------------------|--------|--------|-----------------|
| 18:00 | US      | NY Fed Manufacturing | Oct    | -4.00  | -1.50           |
| 21:00 | US      | 6M Bill Auc - TA     | 17 Oct | NA     | 49,70,58,00,100 |
| 21:00 | US      | 6M Bill Auc - HR     | 17 Oct | NA     | 4.030%          |
| 21:00 | US      | 6M Bill Auc - BTC    | 17 Oct | NA     | 2.860           |
| 21:00 | US      | 6M Bill Auc - HAP    | 17 Oct | NA     | 9.310%          |
| 21:00 | US      | 3M Bill Auc - TA     | 17 Oct | NA     | 62,96,00,89,000 |
| 21:00 | US      | 3M Bill Auc - HR     | 17 Oct | NA     | 3.510%          |
| 21:00 | US      | 3M Bill Auc - BTC    | 17 Oct | NA     | 2.390           |
| 21:00 | US      | 3M Bill Auc - HAP    | 17 Oct | NA     | 91.200%         |

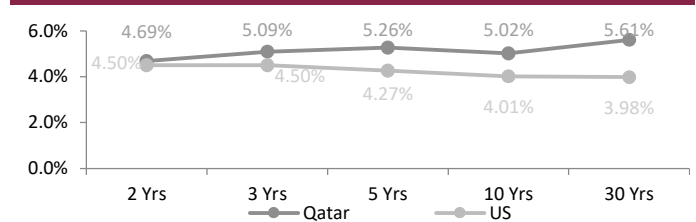
Source: Refinitiv Eikon

## FX Commentary

The USD remained the haven as US retail sales were unexpectedly unchanged in September as stubbornly high inflation and rapidly rising interest rates crimp demand for goods. The US Dollar rose 0.8% at 113.31. The EUR/USD traded down 0.6% at 0.9719 after Germany's wholesale price index surged in September. The GBP/USD went down 1.4% at 1.1170 after British Prime Minister fired her finance minister and scrapped parts of their economic package that has caused havoc in UK financial markets. The USD/JPY traded up 1% at 148.74 as Traders are once again on the lookout for any potential action from Japan's financial authorities to stem the currency's slide. The USD/CNY traded up 0.3% at 7.1859 after data showed Chinese CPI inflation rose to its highest level since April 2020. The USD/CAD went up 1% at 1.3880. The risk-sensitive AUD/USD traded down 1.6% at 0.6196 and the NZD/USD traded down 1.2% at 0.5563.

## SOVEREIGN YIELD CURVES & CDS SPREAD

### Qatar vs US Treasuries Yields



Source: Refinitiv Eikon, Investing.com

| 5 Years CDS | Spread   | 6M Change | 5 Years CDS  | Spread  | 6M Change |
|-------------|----------|-----------|--------------|---------|-----------|
| US          | 21.5     | 5.9       | Turkey       | 765.1   | 182.4     |
| UK          | 47.6     | 34.4      | Brazil       | 298.5   | 82.5      |
| Germany     | 27.5     | 13.5      | Egypt        | 1,292.7 | 699.7     |
| France      | 35.0     | 9.0       | Abu Dhabi    | 66.1    | 19.1      |
| Italy       | 174.0    | 74.0      | Bahrain      | 318.3   | 25.5      |
| Greece      | 196.2    | 76.0      | Dubai        | 127.9   | 29.9      |
| Russia      | 12,840.2 | (103.0)   | Qatar        | 64.6    | 13.3      |
| Japan       | 28.0     | 9.7       | Saudi Arabia | 76.0    | 24.8      |

Source: Refinitiv Eikon, worldgovernmentbonds.com

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**QSE MAIN FINANCIAL INDICATORS (as on 16th October 2022)**

| Company                               | Dividend Yield (%) | P/B Ratio (x) | P/E Ratio (x) | EPS (QR)    | BV/Share (QR) | Stock Price (QR) | Company                           |
|---------------------------------------|--------------------|---------------|---------------|-------------|---------------|------------------|-----------------------------------|
| QNB                                   | 2.82               | 1.72          | 13.97         | 1.32        | 10.71         | 19.50            | QNB                               |
| Qatar Islamic Bank                    | 2.39               | 2.25          | 15.87         | 1.42        | 10.47         | 24.04            | المصرف الإسلامي                   |
| Comm. Bank of Qatar                   | 2.25               | 1.18          | 13.42         | 0.50        | 5.95          | 7.12             | البنك التجاري                     |
| Doha Bank                             | 3.26               | 0.51          | 9.46          | 0.23        | 4.60          | 2.30             | بنك الدوحة                        |
| Ahli Bank                             | 3.57               | 1.35          | 14.86         | 0.27        | 2.89          | 4.00             | الاهلي                            |
| Intl. Islamic Bank                    | 3.29               | 2.01          | 18.69         | 0.59        | 5.75          | 11.39            | الدولي                            |
| Rayan                                 | 4.26               | 1.56          | 19.98         | 0.22        | 3.20          | 4.00             | الريان                            |
| Qatar First Bank (QFC)                | 0.00               | 1.33          | 6.78          | 0.20        | 0.72          | 1.28             | الأول QFC                         |
| National Leasing                      | 0.00               | 0.69          | 46.74         | -0.04       | 1.35          | 0.94             | الاجارة                           |
| Dlala                                 | 0.00               | 1.81          | 39.33         | 0.07        | 1.74          | 1.45             | دلالة                             |
| Qatar Oman                            | 1.45               | 0.78          | 131.18        | 0.02        | 0.93          | 0.69             | قطروعمان                          |
| Inma                                  | 0.92               | 2.06          | 30.94         | 0.11        | 2.57          | 5.45             | إنماء                             |
| <b>Banks &amp; Financial Services</b> | <b>2.88</b>        | <b>1.63</b>   | <b>14.98</b>  | <b>0.69</b> | <b>4.73</b>   |                  | <b>البنوك والخدمات المالية</b>    |
| Zad Holding Company                   | 3.47               | 3.56          | 26.86         | 0.69        | 5.60          | 17.84            | زاد                               |
| Qatar German Co. Med                  | 0.00               | 6.19          | 158.30        | 0.01        | 0.28          | 1.83             | الطبية                            |
| Salam International                   | 0.00               | 0.59          | 18.59         | 0.05        | 1.36          | 0.82             | السلام                            |
| Medicare                              | 3.58               | 1.96          | 23.73         | 0.28        | 3.66          | 6.99             | الرعاية                           |
| Cinema                                | 1.87               | 1.46          | 80.98         | 0.03        | 2.24          | 3.21             | السينما                           |
| Qatar Fuel                            | 4.03               | 2.05          | 17.94         | 0.98        | 9.09          | 18.87            | قطر للوقود                        |
| Widam                                 | 0.00               | 1.84          | 0.00          | -0.37       | 1.54          | 2.80             | ودام                              |
| Mannai Corp.                          | 4.36               | 1.50          | 26.59         | 0.61        | 4.81          | 6.88             | مجمع المناعي                      |
| Al Meera                              | 5.00               | 2.43          | 19.42         | 0.98        | 7.75          | 18.00            | الميرة                            |
| Baladna                               | 3.20               | 1.42          | 33.08         | 0.07        | 1.19          | 1.65             | بلدنا                             |
| <b>Consumer Goods &amp; Services</b>  | <b>3.83</b>        | <b>1.95</b>   | <b>20.31</b>  | <b>0.34</b> | <b>3.50</b>   |                  | <b>الخدمات والسلع الاستهلاكية</b> |
| Ind. Manf. Co.                        | 3.35               | 0.98          | 10.23         | 0.29        | 3.57          | 3.58             | التحويلية                         |
| National Cement Co.                   | 6.51               | 0.99          | 13.21         | 0.34        | 4.67          | 4.61             | الاسمنت                           |
| Industries Qatar                      | 5.88               | 2.64          | 10.30         | 1.34        | 6.53          | 17.00            | صناعات قطر                        |
| The Investors                         | 0.00               | 1.48          | 29.91         | 0.03        | 0.92          | 1.88             | المستثمرين                        |
| Electricity & Water                   | 4.56               | 1.45          | 14.12         | 1.33        | 10.74         | 17.56            | كهرباء وماء                       |
| Aamal                                 | 4.39               | 0.93          | 21.62         | 0.05        | 1.25          | 1.14             | أعمال                             |
| Gulf International                    | 0.00               | 0.98          | 15.15         | 0.03        | 1.75          | 1.82             | الخليج الدولية                    |
| Mesaieed                              | 4.61               | 1.79          | 15.05         | 0.15        | 1.36          | 2.38             | مسعيد                             |
| Investment Holding                    | 0.00               | 1.48          | 29.91         | 0.03        | 0.92          | 1.88             | استثمار القابضة                   |
| QAMCO                                 | 4.55               | 1.50          | 8.48          | 0.15        | 1.14          | 1.76             | قامكو                             |
| <b>Industrials</b>                    | <b>5.21</b>        | <b>1.92</b>   | <b>11.43</b>  | <b>0.37</b> | <b>2.63</b>   |                  | <b>الصناعات</b>                   |
| Qatar Insurance                       | 4.23               | 0.75          | 13.10         | 0.16        | 3.40          | 2.36             | قطر                               |
| Doha Insurance                        | 6.02               | 0.85          | 10.74         | 0.15        | 2.38          | 2.00             | الدوحة                            |
| General Insurance                     | 0.00               | 0.32          | 22.93         | 0.11        | 5.86          | 1.86             | العامه                            |
| Alkhaleej Takaful                     | 2.49               | 1.42          | 19.19         | 0.16        | 2.07          | 3.01             | الخليج التكافلي                   |
| Islamic Insurance                     | 4.53               | 3.19          | 13.26         | 0.57        | 2.83          | 8.82             | الإسلامية                         |
| QLM                                   | 4.35               | 3.32          | 18.69         | 0.30        | 1.77          | 5.06             | كيو إل إم                         |
| <b>Insurance</b>                      | <b>4.31</b>        | <b>0.86</b>   | <b>13.51</b>  | <b>0.22</b> | <b>2.47</b>   |                  | <b>التأمين</b>                    |
| United Dev. Company                   | 3.84               | 0.46          | 14.17         | 0.09        | 3.11          | 1.43             | المتحدة للتنمية                   |
| Barwa                                 | 5.21               | 0.63          | 11.69         | 0.29        | 5.36          | 3.36             | بروة                              |
| Ezdan Holding                         | 0.00               | 1.04          | 227.19        | 0.00        | 1.22          | 1.30             | إزدان القابضة                     |
| Mazaya                                | 0.00               | 0.98          | 0.00          | -0.21       | 0.85          | 0.85             | مزايا                             |
| <b>Real Estate</b>                    | <b>3.76</b>        | <b>0.60</b>   | <b>14.60</b>  | <b>0.04</b> | <b>1.86</b>   |                  | <b>العقارات</b>                   |
| Ooredoo                               | 3.25               | 1.24          | 11.92         | 0.01        | 6.63          | 9.22             | Ooredoo                           |
| Vodafone Qatar                        | 3.64               | 1.53          | 17.01         | 0.08        | 1.09          | 1.65             | فودافون قطر                       |
| <b>Telecoms</b>                       | <b>3.35</b>        | <b>1.42</b>   | <b>12.89</b>  | <b>0.19</b> | <b>3.47</b>   |                  | <b>الاتصالات</b>                  |
| Qatar Navigation                      | 2.96               | 0.74          | 12.42         | 0.64        | 12.96         | 10.14            | الملاحة                           |
| Gulf warehousing Co                   | 2.40               | 1.16          | 10.55         | 0.38        | 3.53          | 4.17             | مخازن                             |
| Nakilat                               | 2.98               | 2.23          | 15.42         | 0.24        | 1.58          | 4.03             | ناقلات                            |
| <b>Transportation</b>                 | <b>2.94</b>        | <b>1.30</b>   | <b>13.79</b>  | <b>0.32</b> | <b>3.52</b>   |                  | <b>النقل</b>                      |
| <b>Market</b>                         | <b>2.73</b>        | <b>2.17</b>   | <b>18.77</b>  | <b>0.31</b> | <b>2.71</b>   |                  |                                   |

Source: Refinitiv Eikon; Note: The above-mentioned indicators were calculated according to the latest reliable financial data.

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